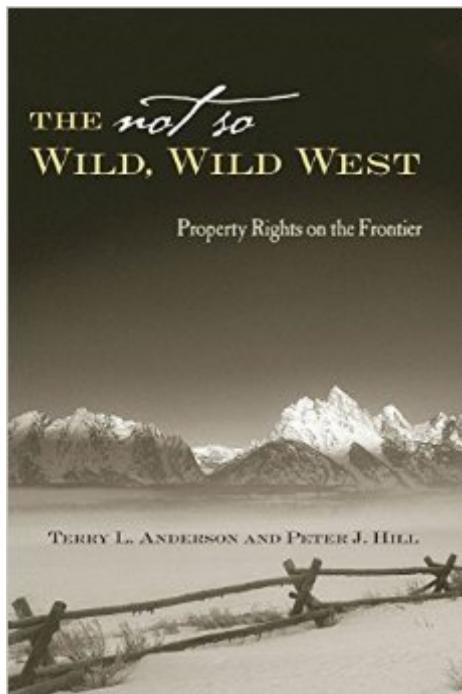


The book was found

The Not So Wild, Wild West: Property Rights On The Frontier (Stanford Economics & Finance)



Synopsis

Mention of the American West usually evokes images of rough and tumble cowboys, ranchers, and outlaws. In contrast, The Not So Wild, Wild West casts America's frontier history in a new framework that emphasizes the creation of institutions, both formal and informal, that facilitated cooperation rather than conflict. Rather than describing the frontier as a place where heroes met villains, this book argues that everyday people helped carve out legal institutions that tamed the West. The authors emphasize that ownership of resources evolves as those resources become more valuable or as establishing property rights becomes less costly. Rules evolving at the local level will be more effective because local people have a greater stake in the outcome. This theory is brought to life in the colorful history of Indians, fur trappers, buffalo hunters, cattle drovers, homesteaders, and miners. The book concludes with a chapter that takes lessons from the American frontier and applies them to our modern "frontiers"—the environment, developing countries, and space exploration.

Book Information

Series: Stanford Economics & Finance

Hardcover: 280 pages

Publisher: Stanford Economics and Finance; 1 edition (May 4, 2004)

Language: English

ISBN-10: 0804748543

ISBN-13: 978-0804748544

Product Dimensions: 6 x 0.9 x 9 inches

Shipping Weight: 1 pounds (View shipping rates and policies)

Average Customer Review: 4.4 out of 5 stars See all reviews (14 customer reviews)

Best Sellers Rank: #69,527 in Books (See Top 100 in Books) #17 in Books > Business & Money > Real Estate > Law #50 in Books > Politics & Social Sciences > Politics & Government > Political Science > Constitutions #60 in Books > Law > Legal History

Customer Reviews

This book is written by two scholars who would describe themselves as free market environmentalists. If you don't know what that is, you should probably read this book. In contrast to other tomes on such matters, it engages the topic through inherently fun examples, taken from the "Wild West" in US history. In the first chapter, Anderson and Hill discuss various systems of property rights on the Wild West: tribal institutions, fur traders, miners in the Sierra Nevada, water rights of

prior appropriation, and Cattlemen's associations. The second chapter provides a general review of the concept of property rights and how they are designed. Anderson and Hill recognize from the start that many people use systems of property rights to benefit themselves at the expense of others. This "rent-seeking" often involves messing with the market, and harms society as a whole. In short, Anderson and Hill recognize (at least in principle) that property rights may not always be efficient in economic terms. They are fair minded, at least in principle, allowing that government, local communities, and/or entrepreneurs might each provide solutions to these problems in both theory and practice. The next two chapters make this abstract argument concrete by looking at property rights in Indian country. Obviously, most Indian lands were taken by force or by the threat of force, an excellent example of rent-seeking by whites with tragic effects for Natives. After this, the authors turn to a series of other property rights issues in the West, from fur traders and wagon trains to mining camps and Mormon irrigation.

[Download to continue reading...](#)

The Not So Wild, Wild West: Property Rights on the Frontier (Stanford Economics & Finance)
Corporate Finance: Corporate Finance Guide To Understanding Corporate Finance With Strategies For Business Owners For Utilizing Corporate Finance Including ... Finance Business, Theory And Practice) The No.1 Property Investing Tips From Top UK Property Experts: Their Best Kept Secrets You Need to Know to Accelerate Your Investing Success (Property Success Series) Rental Property Investing Success: How to Successfully Invest In Rental Property Using Other People's Money (Real Estate, Managing, Passive Income, Rental Property) Sheriff Callie's Wild West Callie Saves the Day! (Sheriff Callie's Wild West Disney Junior) The Stanford Mathematics Problem Book: With Hints and Solutions (Dover Books on Mathematics) Stanford: Home of Champions Romance: INSPIRATIONAL FRONTIER ROMANCE: A Place to Call Home (Pioneer Christian Romance Novelette) (Inspirational Western Frontier Romance) Principles of Corporate Finance (The McGraw-Hill/Irwin Series in Finance, Insurance, and Real Estate) (McGraw-Hill/Irwin Series in Finance, Insurance and Real Estate (Hardcover)) Personal Finance: Budgeting and Saving Money (FREE Bonuses Included) (Finance, Personal Finance, Budget, Budgeting, Budgeting Money, Save Money, Saving Money, Money) Intellectual Property Rights Management: Rookies, Dealers and Strategists Choreographing Copyright: Race, Gender, and Intellectual Property Rights in American Dance Legal Handbook for Photographers: The Rights and Liabilities of Making Images (Legal Handbook for Photographers: The Rights & Liabilities of) Your Legal Rights Online (Legal Literacy: Know the System, Know Your Rights) Gay Power!: The Stonewall Riots and the Gay Rights Movement, 1969 (Civil Rights Struggles Around the World) Racial Profiling and Discrimination: Your

Legal Rights (Know Your Rights) California Landlord's Law Book, The: Rights & Responsibilities (California Landlord's Law Book : Rights and Responsibilities) Civil Rights Music: The Soundtracks of the Civil Rights Movement A Short Residence in Sweden & Memoirs of the Author of 'The Rights of Woman': AND Memoirs of the Author of 'The Rights of Woman' (Classics) Sheriff Callie's Wild West The Cat Who Tamed the West (Disney Junior Classic Tales)

[Dmca](#)